

## Old Mutual Wealth Enhances Critical Illness Cover

Old Mutual Wealth has upgraded their critical illness cover to include additional full and partial payment conditions.



With a combination of new medical conditions, enhancements to payment conditions, improvements to children's cover and clearer definitions they feel this will mean more customers will be able to claim when faced with difficult times.

Changes include:

- Addition of new medical conditions including mental illness and cancer in situ – with surgery
- Over a dozen improvements to payment conditions
- Improvements to children's cover, which comes as standard, with eight new child specific conditions
- Addition of First time Cover- once a child turns 22 and they are no longer covered by their parents policy they can apply for their own cover, without underwriting, up to £25,000 or £50,000 if both parents are covered

In 2017 Old Mutual Wealth paid 94.6% of Critical Illness claims.

### **Paul Roberts, head of Protection at Old Mutual Wealth comments:**

*"We all hope that a critical illness won't happen to us or our loved ones. However, while we hope for the best, it is prudent to prepare for the worst. Our cover aims to be comprehensive as standard, avoiding the need to gamble by choosing which bolt on you may or more importantly may not want to include.*

*Over the past year we have assessed our customer feedback and claims experiences to better understand how we can improve our products. We have then designed our upgrade to not only provide cover for a wide-ranging set of illnesses but so that it also provides additional financial support for longer term illnesses, children's cover and options to reinstate cover after a claim. Similarly, as standard, we include our There For You service which allows people to seek emotional support, or practical advice at any time."*

More information from [Old Mutual Wealth](#).

For further information please contact the Adviser Support team on 01243 791199.

To view our previous updates please click [here](#).

Best regards,  
LifeQuote Team

July 2018